#### FINANCIAL AND COMMERCIAL.

SATURDAY, Sept. 12. Prices on the Stock Exchange to-day developed a rasher strong reactionary tendency, although trading was no more active than it bas been secently. Following the precedent of the last three weeks, to-day's market might have been duly expected to exhibit weakness, inasmuoh as yesterday's market was comparatively strong. But there were several circumstances to-day directly militating against quoted values. One of these was renewed dissatisfaction with the results of the monthly Government crop report which appeared yesterday, a matter which, in connection with the appearance of colder weather in the Northwest and of rainy and unfavorable weather generally in the agricultural section, brought about a higher range of prices in the grain markets. Comment upon the annual reports of the Atchison and Chicago Milwaukee and St. Paul systems was pessi mistic. There was further pressure upon the Steel shares, while the selling of Brooklyn Rapid Transit stock, which began yesterday, continued to-day even more vigorously and depressed the price of the issue very notably. The selling of Brooklyn Rapid Transit was, in fact, the feature of the day's market. No reason for the weakness in the stock was assigned, and the sales did not look as if they were made for the short account. The company's net income for the year ending June 30, as shown in the report published to-day, is \$964,803 as against \$577,803 in the the year preceding. The company has provided funds by the sale of bonds for various improvements made during the year instead of taking the money for these expenditures wholly out of the gross earnings, as was formerly the case. There is no doubt that the physical condition of the company is much better now than it ever has been and the prospects of the corporation certainly seem to be brighter. Nevertheless, such liquidation, or what looked like liquidation, of the shares as was witnessed to-day could only have an adverse effect upon the general market.

Quotations lowered slowly until the appearance of the bank statement, and then went off a little more rapidly. The statement could hardly be said to be a good one. Loans increased \$2,167,000, although deposits increased but \$64,300. The cash loss was \$1,908,700, or considerably more than had been anticipated, and indicated that the movement of currency to the interior is greater than current estimates have made out. The statement testified, as so many of its predecessors have done, to what may almost be described as the frozen condition of the loan account of the Clearing House institutions. Reduction of this account seems almost impossible by any ordinary methods, and while many explanations of the fact are given, none of them is as reassuring and convincing as it might be. One thing is certain, and that is that while the loan account is in its present condition, with a crop-moving season at hand, there is little leeway for a Wall Street boom. Unofficial, but undoubtedly accurate, reports from St. Louis and Chicago this morning, giving the condition of the banks there as prepared in response to the call made by the Comptroller of the Currency for a statement of the resources and liabilities of national banks on Sept. 9, show that the institutions in the cities named have not increased their supply of loanable funds since last June, when the last statement

of their condition was prepared.

Reviewing the events of the week, the Allis Ch'lm' general conclusion seems about right that Alla Chpf. the more encouraged feeling in regard to Amal Coppe the crops, the easier tone of the foreign Am A C Co exchange market and the evidences of a exchange market and the evidences of a good short interest in many securities are set off by realization that the credit situation is still in a gondition of strain and by fears that any relief from gold imports or from the deposit of Government funds in the banks

Am C&FCo Am C&FCo Am Cot Oil Am D Tel C Am Express may be necessarily preceded by a period of Am Grass. high money rates. The present quoted rates for the use of money, high as they are for long periods, do not afford a true index to the real situation Such insight is best given by observation of such facts as the efforts of the city of Syracuse, a municipal-Ity whose credit is of the highest, to borrow at 51/2 per cent. for six months, by knowledge of the premiums paid to bankers by mercantile corporations for the negotiation of commercial paper Generally speaking, most of the large city banks at present are accommodating only their own customers in this way and are not buying paper from brokers to any extent worth speaking of. All this may, of course, and probably will, change as soon as the proceeds of the sale of our crops is at hand, but that time is considerably in the future. As the Atchison shares were the particularly strong stocks during the week, the Steel stocks were conspicuously weak. The weakness of the one was not as pronounced as the strength of the other, but from the fact that their ownership is so large and so widely scattered, fluctuations in their price are always rightly regarded as of great stock market importance. The fall in the Steel stocks was declared by the speculative contingent in Wall Street as due to an anticipation that the reduction in the price of pig iron that has gone on all summer must sooner or later affect the price of finished iron and steel products. There is some evidence that iron stocks are increasing, and no one would be surprised if orders for steel rails &c., from the railroads and other large consumers were somewhat less in the coming season than in the current one. But i is beyond a doubt that the business ahead of the steel companies is, after all possible deductions, enormous: while, so far as the dividends on the United States Steel common shares are concerned, those who should have the best information concerning the matte declare that unless a decided change come over the entire iron and steel situation these dividends are safe for a twelvementh -that is to say, as far ahead as fair calculations can be made.

### New York Stock Exchange Sales, Sept. 12

	Bid.	Asked.	Bid.	Asked.
U S 28 r.			U S 4s, r,	
	1081	10912	19251 3 5	
U S 28. c.			U S 48, c,	
1930	109	110	U S 4s, c, 1925 1 3 5	136
U S 3s, r,			U S 58. T.	
1908-18	108	109	1904 1 0 1 1/2	1024
U S 35. 0.			11 S 55 C	
1908-18	108	109	1904 1 0 1 1/2	10214
U S 4s, r,			US 3.65s,r.	
1907	109	110	1924, DC 1 2 0	
U S 48, c,				
1907	110	111		

### RAILROAD AND OTHER BONDS.

Cons Tobacco 4e	Denna as atta
1000 5.7	T CHES CY 3558
1000	9,00 80
1 8000 0678	Honding gm 48
Distillers Secur-	1000 9 5
	35000 . 94
10000 5934	Rlo Gr W col tr
Life prior lien 45	20000 90
1000 OB7	1000 00
Krie were then to	
9000 691-	CO. LIGHT
Longoets 631	1 000 111
1 0000 003.4	20000 85
1000 83 %	LA San Frie
Lack Sicel as	15000 81
1000 9612	7000 80
Lenigh Val 4168	4000 80
5000 .104	St L S W ch
10000 10412	2000 7.0
Met Street Rv	3000 71
9000 11110	7000 7
1 100 C 5 5	THE AL SES
Ma Kan A Con 4	1000 77
	Cons Tobacco 45 1009 57 8006 57 8006 57 Bittillers Securities Cor 58 10000 5934 Erie prior ilen 45 1000 9678 Ette gra ilee 31 1000 8314 1000 8314 1000 8314 1000 8314 1000 9615 Lenigh Val 4148 1000 10 412 Lenigh Val 4148 1000 10 412 Lenigh Val 4148 10000 10 412 Lenigh Val 4148

-	100010170	Mo Kan & Tex ?d	5000 9 5 5s	
1	2000108	4000 7814	Union Pacine cv	
-	Chi & Alton 3s	Mo Pacific con	11000 9434	
- 1	Chi Bur & Q 45	Mo Pacific Sa 1917		
	2000 93	1000 103	9000 9412	
1	Chi B & Q III Sign	Nat Starch Mf Os	United R R San	
	3000 9 1 50	1000 90	Fren ide 4e	
	Chi & East Ill is	Norfolk& Westes	20000 7814	
	1000 . 1 1 412	1000 9678	10000 7838	
	Chi & Ind Coal 5s	5000 9658	U S Steel s f 54 2000 7 878	
1		North Pacific 48	4000 785	
	Chi Mil & St P 4s			
	3000105	2000 10078	Wahash ist	
	Chi RIAPRR	North Pacific 3a	2000. 11434	
	23000 76	100071	Wabash deb H	
	Chill A PRILAS	2000 7078	10000 5 9 58	
	3000 7 3 ha	39000 71	Wheel & LF. ch 46	ŀ
	5000 7312	Or Short Line 48		ĺ
ä	3000 7338	3000 9019	400088	ı
9	ColFuel&Iron cv			ı
1	300078	14000 9012		ı

Total sales of bond	s (par v	alue), \$5	88.00	0.	
RAILROAD A	ND O	THER	SHA	RES.	
Sales.	High-	Low-	Clos-		١
7460 Amal Cop.		4678			ı
1800 Am Car & F					ı
100 Am C&F pf	83	83	83		1
100 Am Ice pf		2234	223	4+ 34	ı
100 Am Smelt.			431	8- 18	ı
125 Am Tel & Ca	8012	8012	801	2+114	ı
500 Anaconda	78	76		4-214	ı
21250 At T& S P.,	6758	6612	665	8-114	ı
200 ATASF pf	9214	91		4+ 14	ı
300 Bal & Ohlo.	82	8134		4- 38	1
273 Bal & Oh pf	87	87	87	+ 14	ı
9765 B R Transit	4 234	4014		2-238	1
800 Can Pacific.	2 334	18314		4- 12	
400 Ches & Ob.	3 334	3312		2- 14	ı
100 Chi & Alt pf	64	84	64		1

	100 Cm Cr 1002		
	100 Chi I & L 7314	7314	7314+ 14
	11410 CHI M & SIP1 4 314	14134	
	200 Chi Term pf 2012	20	20 -114
	400 Con Gas 174	17334	17334- 14
ı	100 Det U Ry 6912	6912	6912+ 12
	200 Det So pf 1 934	1934	1934
ı	350 DSS& Apf 141g	14	14 -138
١	1510 Erie 2978	2912	2912- 38
١	500 Erie 1at pf. 673g	6714	6714- 14
I		16212	16212- 34
I	200 Ill Cent 13314	133	13314+ 58
ı	100 Int Paper p 6734	6734	6734
I	100 KCFSpf 68	68	68 - 14
ı	300 Lou & Nash 1 0 584	10512	10558- 14
ł	200 Manhattan. 13 414	134	13414- 34
1	300 Met St Ry 1 1 434	11414	11414- 88
ı	1015 Mex Cen 1 258	1218	1218- 34
l	200 M K & T pf. 4214	4214	4214 14
ı	1200 Mo Pacific. 9 4	9358	9 334- 12
ı	1250 N Y Cent 1 2 314	12214	123 + 14
i	500 Nor & West 6318	6212	6212- 38
ı	190 Ont & West 23	2278	2278- 18
I	3800 Penn R R 195	12488	12419- 38
ı	250 Pres S Car. 4014	4014	4014- 58
۱	200 Rep Steel p. 6612	6612	6619+ 12
۱	7450 Reading 5418	6312	6312- 14
١	2500 Rock Isl'nd 29	2819	2812- 12
l	100 Rub Goods 1878	1878	1878+ 18
١	100 St L & S W. 16	16	16 - 19
ı	700 StL & S W p 3714	3612	861g- 88
۱	1800 Sou Pac 4578	4514	4514- 12
I	700 Sou Ry Co 2278	2 2 3 8	2212- 88
١	300 Sou Ry Cop 8512	8519	8519
١	100 Tenn C & I. 39	39	39 - 84
I	100 Tex Pac 27	27	27
١	18500 Union Pac. 7658	7512	7534- 12

100 Chi Gt W ... 1684 1634 1634

## 100 UR Inv Co. 1 47s 1 47s 1 47s 100 UR R Inp C. 47s 47s 47s 47s 465 USR 4 Con 6 6 6 6 6 6 6 8 6 8 18 1392 USR 4 Cop. 37 36 8 37 310 US Leather 8 100 U S Rubber 1 21g 1 21g 1 21g 1 4 500 U S Rubber 1 21g 1 200 Wabash pf. 3514 3514 3514- 14

### 210 W UnionTel 831g 831g 831g+ 18 100 W&LE1p. 52 52 52 +1 100 Wis Cent... 1818 1818 1818-38 200 Wis Cent of 40 Total sales of stocks. 120.600 shares.

CLOSING PRICES.

	The state of the s	P. 3 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15	
Bid.	Aske.	B14.	Aska
223	230	Lac Gas pf 851/2	-
's 1114	12	LE & W 28	33
	85	L E & W pt 96	106
er . 47%	4734	Long Island. 58	67
0 12	24	Lou & Nash 10634	105
p	80	Man Beach 8	10
Co 3114	8114	Manhattan134	134
p. 82	1294	Met St Ry 11394	114
1 30	31	Met Sec Co 77	78
p. 86	90	Mex Cent 12	12
Co. 25	35	Mich Cent120	
18 180	200	Minn & St L. 55	59
714	8	Minn & St P p 85	95
L 314	4	MSP & S S M 5614	58
pf. 18	16	MSP&SSM p.125%	130
6	el.	M K & T 1944	20
2294		M K & T pf 4012	42
1 10	1114	Ma Danies Onl	

48 105

220

172

Am Grass //2		Minu & at P p as	
Am Hide & L 314	4	MSP & S S M 6614	
Am H & L pf. 18	16	MSP&SSM p. 125%	
Am Ice 6	614	M K & T 1944	
Am Ice pf 22%		M K & T pf 4012	
Am Lin Oil 10	1232	Mo Pacific 9814	
Am Lin Oli p. 83	40	Nash C & St L 92	
Am Loco 18	1812	Nat Bls Co 3914	
Am Loco pf 85		Nat Bis Co pf100	
Am Malt 3		Nat Lead 15	
Am Malt pf 15	16	Nat Lead pf. 88	
Am Smelt'n 4816	4814	Nat RRMez p 4114	
Am Smelt pf., 8914	9015	Nat RR 2 pf 2414	
Am Snuff 96	110	N J Central 158	
Am Snuff pf 83	94	N Y A B Co 120	
Am Sugar 115	111.74	N Y Central 12214	
Am Sugar pf11816	120	NYCASL. 24	
Am T & C Co. 79	82	NYC & St L (pto)	
Am T& T Co 182	134	NYC & St L2p 63	
Am Wool 814	9	N Y Dock 16	
Am Wool pf. 7014		N Y Dock pf	
Ann Arbor 30	35	NYNH&H.19514	
Ann Arbor pf. 57	62	Nor & West 6214	
Anaconda 77%	78	Nor & West p 88	
At T & S F 6614		North Am 77	
At T&SFp. 92		Ont & West. 22%	
Balt & Ohlo 81%	11%	Pacific Coast. 46	
Balt & Oh pf. 8619		Pac Coast 1p. 85	
B'klyn R T 4014		Pac Coast 2p. 54	
Bklyn U Gas.185		Pac Mall 2114	
Br'nsw'k Co 614		Penna R R124%	
Buff R & P182	138	PeoGL&CCo. 9314	
Buff R & P p.138	144	Peo & East 18	
Butterick Co. 43		PCC& St L 1314	
Can South'a 601/4		PCC & St L p. 90	
Can Pac12314	12812	Pr'd St Car 4034	
Ches & O 3812	84	Pr'd St Car p. 7915 Pullm'n PCar.216	
Chi & Akon 22	23	Pullm'nPCar.216	
Chi & Alt'n p. (8	65	RySt Sp'g 23	
Chi B & Q 170	200	Ry St Spg pf. 76	
CCC & St L 7314		Rwy Sec Co., 70	
Chi Gt West 16%		Reading 5315	
Chi Gt W (A) . 72	73	Read 1st pf 79	
Chi Gt W (B) . 30		Read 2d pf 68	
Chi Gt W deb. 88		Rep'b'c Steel. 10%	
Chi & N W 164		Rep Steel pf., 6612	
Chi M & St P. 14214	14214	Rock Island., 2816	

-	Chi B & Q 170	200	Ry St Spg pr. 76	F2
0	CCC & St L 7314	7894	Rwy Sec Co., 70	90
3,	Chi Gt West 16%	1634	Reading 5335	5334
e	Chi Gt W (A) . 72	73	Read 1st pf 79	81
-	Chi Gt W (B) . 39	30%	Read 2d pf 68	70
t	Chi Gt W deb. 88	1812	Rep'b'c Steel. 10%	1134
d	Chi & N W 164	165	Rep Steel pf., 6614	67
e	Chi M & St P.14216	14214	Rock Island., 2816	2896
	Chi M&StP p.172	173	RockIsl'd pf. 65	661
0	Chi Terminal. 9	1115	Rubber Gds., 1814	19
n	Chi Term'i pf. 2014	2136	Rub Gds pf., 70	74
e	Chi U Trac 5	6	Sloss-Shef 33	34
г	Cle Lo & W 40	€O	Sloss Sheff pf. 80	8014
B	Cle Lo & W p. 75	85	St J & G 1 9	10
e	Col Fuel & Ir. 43%		StJ&GI 1stpf. 8714	38
h	Col H C & I 1/34	15	StJ&GI 2dpf. 14	15
-	Col South'n. 1896	14	St L & S F 1 p. 65	75
-	Col So 1st pf. 53	5814	St L & S F2p. 4915	5014
	Col So 2d pf 22	2214	St L S W 1514	1612
	Con Gas 173	176	3 L S W pf 3634	3634
	Cont Tob pf103	10415		126
7000	Corn Prod 2814	2834	So Pacific 45%	451
1	Corn Prod pt. 781/2	80	30 Ry Co 2212	2296
1.	Del & Hud162	165	So Ry Co pf., 8514	86
	Del L & W287	240	30 Ry Mob 90	93
	Den & R G., 24%	25	9tan R & T 214	294
	Den & R G pf 77	78	Tenn C & I 3836	8916
	Des M & F D. 1615	181	Tex P L T 2815	29
	Det South'n. 10%	119	exas Pac 2634	27
4	Det So pr 17%	20	Third Av R R10016	110
	Det U Ry 6912	70	St L & W 21	22
4	Dis Secur 22	23	Γ St L & W p. 2814	31
	DSS&A 944	11	Twin City 92	94
	DSS& Apf. 1314	15	Un Pacific 75%	7636
	Water cold	ness.	**- ** d - adi -	1 1,17

П	Corn Prod pf. 7812	80	30 Ry Co 2212
	Del & Hud162	165	So Ry Co pf 8514
	Del L & W287	240	30 Ry Mob 90
	Den & R G., 24%	25	Stan R & T 214
	Den & R G pf 77	78	lenn C & L 3834
	Des M & F D. 1615	181.	ex P L T 2815
	Det South'n. 10%		exas Pac 2634
•	Det So pr 17%	20	Chird Av R R10014
	Det U Ry 6912	70	St L & W 21
•	Dis Secur 22	23	Γ St L & W p. 2814
	DSS&A 914		Twin City 92
	D S S & A pf. 1314	15	Un Pacific 75%
į	Erie 2912	2996	Un Pac pf 8614
	Erie 1st pf 6734	6736	U S Express. 103
	Eric 2d pf 51	5%	U S Leather 734
	Ev & T H 45	50	U S Leath pf 80 .
1	Ev & T H pt. 80	85	USR'lty & Cn 614
	Pt W & DC . 45	60	USRIty & Cp 37
	Gen Elec Co. 18214	164	US Rubber 12
	Gt North pf. 160 .	176	S Rub pf 42
	Hock Val 69	74	S Steel Co., 2014
1	Hock Val pf. 78	80	S Steel p 7014
1	Illinois Cent. 183	18314	Va-Car C 2436
	int Paper. 13	14	Va-Car C. pf. 99
	Int Paper pf. 6714	6H	Vabash 2114
	Int Power 38	40	Wabash pf 301
	Int Pump 34%	40	Wells-P Exp. 210
	Int Pump pf. 70	80	Nest Un Tel., 8354
	lowa Central 10	21.	West'gh'se El 162
	lowa Cent pf., 38	46	West'gh'se pf.170
	Wan & Minh to	1.65	March & C III Ac

Kan City So. 2144 - 22 W& L E 2 pf., 27

69 W & L E 1 pf., 50

3636 Wis Central .. 18

CFS& MD 68

Kan City So p 384

	THE OUTSIDE MARKET.
•	
50.0	The outside securities market to-day just
8	stopped short of absolute stagnation. The dealings were on an unusually small scale.
	even for a half day session. There was some
	steadiness to prices at the start, but in a short
4	time a sagging tendency developed, although
	the recessions were generally confined to small fractions. The leading issues of Fri-
	day fell flat, only a few hundred shares being
	dealt in in the most active issue. Northern
٠	Securities opened unchanged, but shortly
	after declined 1/2 per cent. American Can preferred opened up 1/2 per cent. but soon
	lost more than the gain. Consolidated Lake
:	Superior common sold off a fraction. Bull ato
3	and Susquehanna preferred gained about %. The Copper stocks were steady, but neglected.
	The closing was decidedly soft at about the

The Copper stocks	were s	eady, o	ut negre	t the
The closing was d	ecided	y soft	at abou	it the
The transactions as follows:	in the	market	to-day	were
as lonous.	Open-	Hich .	Low	Clos-
Sales.	ing	es'.	est.	ina
173 Am Can pf	39%	39%	39%	3 9%
100 Bamb DelGM	836	836	83	834
200 Buff & Sus pf	89%	89%	8914	891
100 Con Lake Sup.	96	96	04	94
100 Gold Hill Con	14	1.6	14	34
100 Greene C Cop.	1 936	1 936	1936	19%
400 Hack Mead .	734	816	734	812
100 Man Irans	194	1 34	194	1 34
100 Mon & H Cos	36	36	3-6	34
300 N Securities	8912	8914	8914	891
50 N Y Trans	5	5	5	5
100 Seab'd A L pf	3 4 34	3 434	3 4 34	3 4 4
100 Storage Powr	36	36	30	34
100 Tenn Copper	2814	2812	2812	281
100 UnitedCopper	1 636	1 536	1 5%	1 574

100	Tenn Co	оррег		28			57
AT	EST TIVE	quo.	TATI				ıc.
		•		_	Bi	d. Al	ted.

LATEST QUOTATIONS TIVE OUTSIDE ST	OF	INAC
	Bid.	Atte
American Can, common	4	4
American Can, preferred	3912	40
Am. De Forest Wireless Tel. Co	1	5
Amsterdam Gas 5 per cent	103	106
American Light and Traction	58	6 4
American Light and Traction pf	89	93
American Writing Paper, common	2%	3
American Writing Paper, preferred	12	1.3
American Writing Paper bonds	69	70
British Columbia Copper	2%	3
Brooklyn and New York Ferry	4	7
Brooklyn and N. Y. F., 5 per cont	58	6 5
Brooklyn Rapid Transit 4s	76	78
Bay State Gas	16	3-
Buff & Susquenanna, preferred	85	90
Випаю Gas	414	5
Central Foundry, common	134	2
Central Foundry, preferred	9	11
Central Foundry, 6 per cent	65	60
Compressed Air	94	1
Consolidated Lake Superior. com's	14	
Consolidated Lake Superior, pfd	5	5
Consolidated Refrigerator Co	414	4
Dominion Securities	5	15
Erie Railway new 4s, w. t	86	88
Electric Boat, common	13	1.8
Electric Boat, preferred	38	43
Electric Vehicle, common	434	5
Electric Vehicle, preferred	734	10
Electric Lead Reduction, common.	- 134	1
Electric Lead Reduction, preferred.	-	1
Empire Steel, common		10
Empire Steel, preferred	-	49
Wlaster Drawmatte	1.4	

Consondated Rent Cerator Con		
Dominion Securities	5	1
Erie Railway new 4s. w. t	86	8
Electric Boat, common	13	1
Electric Boat, preferred	38	4
Electric Vehicle, common	434	
Electric Vehicle, preferred	734	1
Electric Lead Reduction, common.	114	
Electric Lead Reduction, preferred.	-	
Empire Steel, common	-	1
Empire Steel, preferred	-	4
Electro Pneumatio	14	
Gold Hill Copper	. 16	
Greene Consolidated Copper	1914	2
Hackensack Meadows Company	7	
Hall Signal		9
Havana Tobacco, common	24	- 2
Havana Tobacco, preferred	4.0	5
International Mercantile Marine.	314	
International Mercantile Mar., pf	13	1
International Mercantile Mar. bds.	9714	10
Interborough Rapid Transit	98	B
International Salt Trust receipts	914	1
International Salt, 5 per cent	39	4
Light, Fuel and P. of W. Virginia	3314	3
Lackawanna Steel, 6)% paid	-	8
Marconi Wireless Telegraph	174	
Manhattan Transit	1 14	

International Diate, o per committee.	0.0	
Light, Fuel and P. of W. Virginia	3314	
Lackawanna Steel, 6)% paid	-	
Marconi Wireless Telegraph	174	
Manhattan Transit	1 54	
Montreal and Boston Copper	94	
New York Transportation	494	
Northern Securities	8914	
New Orleans Street Rallway, com.	10	
New Orleans Street Railway, prof	32	
New Orieans Street Ry, 414 per ct	8014	
Otis Elevator Company, common	30	
Otis Elevator Company, preferred.	90	
Peoria, Decatur and Evansville	14	
Royal Baking Powder, common		1

8214

3416

11

ato, at beating to addit commodities		4 4 0
Royal Baking Powder, preferred	100	1014
Safety Car Light and Heat Co	165	170
St. Louis Transit, common	18	19
Seaboard Air Line, common	20%	204
Seaboard Air Line, preferred	33%	344
Seminole Copper	34	1
Standard Oll Co. of New Jersey	609	615
Storage Power	14	34
Tennessee Copper	28	29
Topopah Gold Mining Co	644	7
Union Copper	1	15
		2.00

United Copper	1	414
United Railway of St. Louis, pref	6	8
Union Typewriter	10	0
Union Typewriter, 1st preferred	11	0
Union Typewriter, 2d preferred	11	0
Worthington Pump, preferred	11	3
White Knob Copper	1	0
WEEKLY CHAN	62 F	

Adv. Dec.

The following shows the principal changes in the more active stocks:

M CPTP		2400	art C	1	A 14 D.	Dec.
40	Amal Copper	-	116	MStP&SS M.	1	_
101	Am Car & F.		1	Miss Pac		96
17	Am C & F pf.		1	Nat Bls Co	156	
84	Am H& Lpf.	115		Nat Bis Co pf	96	_
42	Am Loco		1	N En & St pf.		3
2634	Am Loco pf.		16	N Y Central.	14	_
161	Am Smel Co	-	134	NYO& W		14
125	Am Sm Co pf.			N Am Co	16	*****
12254	Am Tel & C	114		Penna	_	14
25	Anaconda		314	Peo Gs of Ch	-	96
110	Atchison	-		P Cin Ch&SL	2	
65	Bal & Ohio	-	136	Pres Stl Car.		134
25	Bklyn R T			P Stl Car pf.	-	14
54	Can Pac	-	14	Reading	-	i -
198	Chic & Altn.,	_	34	Rep Stl pf		14
6294	CGWdb4pe.	114		Rock Island.		96
80	CGWpf"B".	-	114	Rk Isl pf		54
78	Ch M & St P	-	34	St L&SF2d pf	_	14
2294	Ch and Nw		212	SI-Shmd St.		215
48	Ch&Nw pf	-	24	So Pac	-	94
105	C T Trans pf.		36	So Ry pf	114	
60	CCC& St L.	34		Tenn C&I Co	_	314
22	Col F & I Co.	14		Texas Pac		94
12414	Col So 2d pf.	14	-	Tex Pac LT	14	
94	Con Gas		34	Third Ave		3
22	Del & Hud		1	TCR Tran	-	114
64	D L & West.	1		Union Pac		. 36
95	D& Rio G pf.		1	Un Pac pf	14	-
4016	Des M&Ft D.	-		Us Ryin pf	- 16	Resident
81	DSS&Apf.		1 96	U S Pipe	114	
220	Erte		16	USR& Con.		36
24	Erie 1st pf			USR-Con pf.		214
1-2	Gen Elec Co		16	U S Steel		134
00	211 20					12.0

В	1d. A	sked		14.	41444
LATEST	QUO		IONS <b>FOI</b> CKS.	R B	ANK
Minn & St L.		1			
Mex Central.		1 56	Wis Cen		31
Met St Ry	112		Wh-LE2dpf .	-	1.34
Met Sec	214		Wh LEIst pf.	2	and the same of the
Louis & Nash		2.75	Wh & L Erie.	1	
K&C Ft SMpf		1	Wabash pf	19	
K C & So pf	1 76		Wabash	34	-
K C & Sthrn.		15	Va I,C & C		3
Iowa Cen		1.14	Va-CaroCh pf	3	*******
Int Paper Co		1	Va-Caro Ch	96	
Ill Cen		96	U S Steel pf.		114
Gen Elec Co	-	16	U S Steel		13
Erie 1st pf		14	USR-Con pf.	-	21
Erle		12	USR& Con.		34
DSS&Apf.		1 96	U S Pipe	114	
Des M&Ft D.	-	134	Us Ryin pf	114	Number
D & Rlo G pf.		1	Un Pac pf	14	To.
D L & West.	1	-	Union Pac		. 4

90	1						
15 75		Bid.	Asked.		Rid.	AILES .	
5014	America		545	Mar&Ful	240	255	
	Am Ez		235	Mech'los	245	255	
1612	Astor Nat	760	1000	Mech & T	150	155	
3634	Bowery	370	390	Mer'etle	240	255	
26	Butch & D	143		MerchBx.	160	175	
51.5 294	Cen Nat	183	168	Merch N	170	185	
78	Century	180		Metr'p's	400	475	
	Chase N'I	710		MtM'rris.	220	235	
	Chatham .	340	355	Mutual	295	-	1
1	Chel ExBk	175		Nassau	184	190	
1	Chemical 4			Nat Cit'ns	165	185	1
	City	270	280	New Ams	500	550	١
	Colonial	405	77.60	NYNBA	285	295	1
	Columbia	380	****	NYN RE.	210	230	١
	Com'erce.	290	305	N Y Co !	1000	** 1	1
	Cons'd't d	170	180	19th Wd	110	130	1
	Corn Kx	350	375	N'th Am	195	210	I
	Rast Riv.	160		Northern	150	170	١
	Equit Na:	90	100	Oriental	240	255	1
	Pidelity	192	200	Pacino	225	300	ı
	First Nat.	600	630	Park	415	435	١
	Fifth Nat.	375	425	People's	286	300	ı
	Fifth Av 3	725	4000	Phenix	105	115	١
	Fourth Nt	200	220	Plaza	-550	600	١
	14th St	270	300	Prod Bx	170	180	١
	Gal Nat	380	410	Riverside	285	310	١
	Gansev't	140	145	Seaboard		670	I
	Garneld	450	550	Second N.	660	-	۱
	Ger Am	150	160	Shoe & L.	155	170	I
	Ger Exch	410	430	SIALO	700	7.0	١
4	Germania.	625	-	3415 St N.	210	220	1
4	Greenw'h	290	310	12th Ward	120	135	1
٠,	Namilton	175		23d Ward.	135		١
4	Hanover.	630		Union Ex.	200	-	١
•					200		1

Manh'm. 820 340 /

Leath. M. 300 315 West Nat 216 235 Liberty... 610 650 West Side 670 —

Lineoin.... 1000 1076 Yerky'es.. 377 -

١	America		840	MareFul	240	255	Indianapol	A. \$50.			55	
١	Am Ez	210	235	Mech'los	245	255	Indianapol	S 181 6	s. 1920.		103	
I	Astor Nat	760	1000	Mech & T	150	155	Ind. Nat. I Jackson Ga	II. lat	881908.		53	
ı	Bowery	370	390	Mer'etle	240	255	Jackson Ga	13 131 5	4. 1937		81	
ı	Butch & D	143	155	MerchBx.	160	175	Lafayette !	st 6s.	1924		60	
١	Cen Nat	162	168	Merch N	170		Logansport	& W.	Val. 1st	6s. 1925	53	
Į	Century	180		Metr'p's		475	Madison, W	is., de	b. scrip		100 108	
۱	Chase N'I	710		MtM'rris.		235	Mutual	13., 18	1 03, 182	0	290	
Į	Chatham .	340		Mutual	295		New Amste	rdam	5s. 1948.		105	
i	Chel ExBk	175		Nassau	184		N. Y. & E.	R. Ist	58. 1944.		109	
ı	Chemicai				165		Ohio & Ind St. Joseph,	Mo I	at 5a. 19	37	45 90	
۱	Clip	E 1. SE 1. SE 1. SE	280	New Ams		550	St. Paul, M	inn. g	en. 5s.	1944	27	
١	Colonial	405	-00	NYNBA		295	South. Lt.	rrac	col. tr.	54. 1949		
١	Columbia	380		NYN RE.			Standard,	3. 3		********	130 150	
١						230	Standard,	V. Y.	st 5s. 19	30	110	
١	Com'erce.		305	N Y Co		2001	Syracuse 18	t 58. 19	146		92	
۱	Cons'd't d	170	180	19th Wd	110		Syracuse I.	ightin	(	<u>,,</u>	43	
l	Corn Kx		375	N'th Am		310	Un. G. & E	of N	ew Jers	ey nf	89	
١	Rast Riv.	160		Northern		170					-	
۱	Equit Na:		100	Orientai		255	CHICAG	0 0	LOSI	VA QUE	TAT	10
١	Pidelity		200	Pacino		300			*********			
Į	First Nat.		630	Park	415	435	1	RIA.	Asked.		Bid.	A
١	Fifth Nat.		425	People's	285	300	Am C C	414		Mt WS E	Phase Color.	:
ŀ	Fifth Av	3725	4000	Phenix	105	115	Amccpf	37	37%	Mt WSB P	52	
۱	Fourth No	200	220	Plaza	-050	600	Am Rad		60	Nat Bis	39%	
١	14th St	270	300	Prod Br	170	180	Am Rad p. 1	20	T00000	Nat Blap.	***	10
١	Gal Nat	380	410	Hiverside	285	310	Box Bo'rd	314	394	N Carb	20	2
l	Gansev't	140	145	Seaboard	030	670	Box Bd p	19%	2014	N Carb p	Mercus .	8
١	Garfield	450	550	Second N.	660	-	Ch U T	5	7	N Ch S Ry	-	10
į	Ger Am	150	160	Shoe & L.		170	Ch U T pf	30	3 5	So Side E	96	
ı	Ger Exch	410	430	SIA 10	700	-	City By 1	7.5		St Sta C.	26	2
ı	Germania.	625	-	MID St N.		220	Dastates. 1	32		WChStR.	50	
į	Greenw'n		310	12th Ward		135	Lake t El				-	-
ĺ	Namilton		200	23d Ward.	135	. 0.0						
ı	Hanover.	630		Union Ex.	200		PHILA	IDEL	PHI	4 QUOT	ATIC	DN
١	Imp&Tre	600		Un Nai		102	1		-	-		
ı	Irving	220		Variek	210	225		RIA	Asked		Bid	As
ı	Jefferson.		150	Wash Hta			Cam Steel	21		P. R. H	624	6
ı	action.		100	H dan II I	300	***	Con L Sc	3.6	9-16	Phil Elo	616	

1	LATEST QUOTATIONS	or G	UAR-	BOSTON CLOSING QUOTATIONS.	
1	ANTEED STOCK	S.		Bid. Asked. Bid. Asked.	
1	Albany & Susquehanna 9	22214 65	Asked	Boston L. 415 514 Bingham. 2416 2516 EBoston L 6 — Sunanza 55c. 65c.	Co
1	Albany & Susquehanna 9 Albany & Vermont 3 Allegheny & Western 6 Atlanta & Charlotte Air Line 7	146	150	WEnd L. 70c. 80c. Sala Hec. 440 450 Ag Cho. 144 16 ret Cop 18; 19	
ı	Augusta & Savannau 814	117	158	AAgChp 78 80 Cent Oil 716 9	
	Beech Creek	55 60 100	165	WaTaTe 12 14 Cop Rage 61 613	
	Berkshire 6 Bleecker St. & F. F. 11/2 Boston & Abany 8 Boston & Lowell 8 Boston & Providence 10	250 237	240	Wa Tetr p 80 8215 Daily West 4014 41 Mex Tel 114 115 Min River 215 3	
	Boston & Providence	298 287	300 250	N Eng Tei 124 126 Franklin. 812 836	Wa %c
	Brooklyn City R. R	3214	138	OSYpf. — 142 Granby 4 414 Dom doal 72 73 Gu'j'ato 75 8714	6c.
	Brooklyn City R. R	571/2 207	611/6	Dom Coaip 1 0 9   1 1 1   Isle R'yale 7   7   5   1   1   1   1   1   1   1   1   1	car
	Cayuga & Susquehanna 9 Central C. R. R. Co 10 Central P. N. & E. R. R. Co 9	240 200	216	Mass Elec 20% 21 Merced 8 9	Ch 182
	Chestnut Hill	135 55		Mass Gas 35% 36 Mon &Bos 85 8716	his
	Chleago & Eastern Illinois c'm 4	76 76		Mass Gp., 79 793 Mohawk 41 4134 Swift &Co 1053 106 Mayfiler 36 1	Set
	Christopher & Tenth Street . 8 Cleveland & Pittsburg	175 181 219	186	Merg ter. 174 176 Vapa Qks - 212	De Ma
	Concord & Montreal 7 Concord & Portsmouth 7	188	200	U Shoe e. 44 44½ Ed C(Cpi 1 1½ U Shoe pf 27½ 28½ Old Dom. 8% 9½	- (
	Conn. & Passumpsie R. piu. 6	163 277	170 282	Un Fr Co. 10014 101   Osceola 57 59 West Ele. 80 82   Phoenix 5 014	421 No
	Dayton & Michigan pfd 8 Delaware & Bound Brook 8 Detroit, Hillsdale & S W 4 Dry Bock, East & B. 615 Eastern Pennsylvania 6	197	:::	West Elp 84 90 Parrott 191 21	Jer wa
	Dry Lock, East & B 615	121 72	130	Bos & Me. 168 170   mode Isl 15 2	in No
	Eastern Maine	100	:::	Wend St 90 9014 Shannon. 934 10	Pri
	Elmira & Williamsport pfd. 6.26 Elmira & Williamsport com. 4.58 Eric & Kalamazoo 10 Eric & Pittsburg 7 Elteburg pfd. 5	100 235	:::	Am BT 4s 96 97 Tam'rack 90 95	
	Fitchburg pfd	134	i3 <del>7</del>	Dom Coal   Frinity 634 734   Ist 6s 107   Un Land 334	Sel
	Fitchburg pfd. St. Ferry. 5 42d St. & Grand St. Ferry. 5 Fort Wayne & Jackson pfd. 5)4 Georgia R. R. & Banking. 14 Goshen & Decker. 1 Grand River Valley. 5	140 246	145	Ill Stnon- condas 98 99 J S Off 1034 11	Ma
	Goshen & Decker 1 Grand River Valley 5	60 : 25	:::	Adv'n're. 514 6 Jtah Coa. 27 2714	Re
	Greene R. R	108		Allouez 5 514 Victoria. 334 434 Arcadian 136 15 Vinona 636 736	Ex
	Hereford & Conn. W 4 Hereford	20 88 103	10834	Arnold 25c. 50c Wolver's 68 72 Atlantic 8 9 Wyando. 1 13	Re
	Jackson Lansing & Saginaw. 315	63 186	195		Re
	Kalamazoo Alle. & G. Rapids 5.90	140	148	BANK STATEMENT.	Sn
		290 222	225	Surplus Reserves Decrease \$1,924,775.  This week's bank statement, like its prede-	pla
	Little Miami 8 2-3 Little Schuyiklil, N. R. & N. C. 5 Louisiana & Missouri River 7 Lykens Valley 5 Mahon, Coal pfd 5	61 180 35	185	cessor, did not make a good snowing. The loan account again increased, this time over	No
	Manon. Coal pfd	100 250	110 255	\$2,000,000, and there was another loss of cash which, although not so great as that suffered	fur
	Mine Hill & Schuylkill 514	150 62	66	by the banks last week, came very close to the two-mimon-dollar mark. Deposits	sm wa
	Mass Valley Mine Hill & Schuylkill . 4/4 Mobile & Birmingham pfd. 4 Mobile & Ohlo	85 87 62	93 93 65	increased only \$64,300 and there was a failing off in surplus reserves of \$1,924,775. The	low
	Morris Canai & B. Co. pfd10 Morris & Essex	163%	187	only change of importance in the cash loan items of individual banks was a decrease of	5 V
	Morris & Essex	255 190	262	\$2,113,300 in the loan account of the Western National Bank.	shi bus
	Naugatuck	270 178	***	The weekly statement of averages of the associated banks of the city of New York	are su
	New London & Northern   9     N. Y. B'k'n & Man. Beach pfd 5     New York & Harlem   14     N. Y. Lack & Western   5     Ninth Avenue   6     North Carolina   7     Northern   R. Of N. J. 4     North Pennsylvania   8	20 90 395	250	and of the corresponding week one year	no
	N. Y., Lack. & Western 5 Ninth Avenue 6	180	185	ago: This week. Last week. Last year.	cha
	North Carolina	92		Loans\$928,582,800 \$924,415,800 \$899,498,900 Deposits	tha and The
I	Northern (N. H.) R. R	10014	10814 170 250	Circulation 44,798,800 48,871,400 34,207,500 Specie	boo
	Norwich & Worcester pf. 8 Old Colony Old Colony Oswego & Syracuse 9 Paterson & Hudson River 8 Paterson & Ramapo. 8 Peoria & Bureau Valley. 8 Philadelphia, Ger. & Nor. 12 Philadelphia & Trenton 10 Pledmont & Cumberland 5 Pitts Bess & L. E. com. 2 Pitts. Bess & L. E. com. 2 Pitts. Fort Wayne & O. gen'l. 7 Pitts. & No. A. (B. & A.) 5 Portland, Saco & Plymouth. 6 Providence & Springheld. 4 Providence & Worcester 10 Outney Bridge. 10	220 202 225	204 285	Total reserve\$244,921,100 \$246,829,800 \$227,907,400	hig
1	Paterson & Hudson River 8 Paterson & Ramapo 8	180 180	100	Reserve req'd 229,548,900 229,532,825 227,192,325	wa.
١	Philadelphia, Ger. & Nor 12	16334	16914	Surplus \$15,372,200 \$17,296,975 \$715,075 Ratio of reserve	No sho
1	Pledmont & Cumberland 5	275 90 31	3614	to deposits 26.8 26.8 25.0 The changes for the week are as follows:	rec
I	Pitts., Bess. & L. E. pfd 6 Pitts., Fort Wayne & O. gen'l 7	70 180	183	Loans   Inc.   \$2,167,000     Deposits   Inc.   64,300     Circulation   Dec.   927,400	the
	Pitts, McK port & Yough 6	232 185	237	Circulation         Dec         927,400           Specie         Dec         667,800           Legal tenders         Dec         1,240,950	Ch!
	Providence & Springfield 4	155 104 285	286	Total reserve	Re
1	Quincy Bridge	190 200	20814	Surplus Dec. 1,924,775	3.50 fine
İ	Rome & Clinton	125 125	:::	States deposits. Dec. 1.911,900 The amount of United States deposits shown in this week's statement is \$27,285,900, a decrease of \$51,500 from last week. If these deposits were de-	83.
1	Renesserate & Genesee Valley, 6 Rochester & Genesee Valley, 6 Rome & Clinton & 6 Rome, Watertown & Og 5 Rutland & Whitehall 6 Saratoga & Schenectady 7 Sharon Railway 6 Southwestern (Ga.) 5	130 132 170	:::	\$51,500 from last week. If these deposits were de-	84.
	Sharon Railway 6 Southwestern (Ga.) 5	120 117	122	ducted from the aggregate given, the surplus would be \$24,693,675.  Below \$2,693,675.	Mi
-	Southwestern (Ga.) 5 Spuyten Duyyll & Mt. M. 8 Stockbridge & P. 6 Spond Avanue	200 155	:::	Below is a table showing the percentages of cash reserves to deposits of several of the more prominent banks, compared with those of last week:	4 T
1	Sixth Avenue	200 175 8234	89	This Last	me
-	Troy & Greenbush 7 Twenty-third Street 18	170		Bank of New York	Po
1	Troy & Greenbush 7 Twenty third Street 18 United N. J. R. R. & Canal Co. 10 Upper Coos 6 Uica & Black River 7 Uica, Chenango & Susq. V. 6 Uitca, Chinton & B. 5 Valley of New York 5	266 135	271	Merchants' National	Ne
١	Utlea, Chenango & Susq. V. 6	175 150	:::	Sank of America   25.8   26.4     National City   25.5   25.4     Chemical National   29.4   28.2     American Exchange National   26.6   23.2     National Bank of Commerce   24.6   25.5     Marcanilla National   25.5     National Bank of Commerce   24.6   25.5     National Bank of C	Au Me
١	Valley of New York 5 Vermont & Massachusetts 6	118 125 16214	:::	American Exchange National	St. Ho
١	Ware River	190 180	187	National Bank of North America 26.4 24.7	Ho
1	American Telegraph & C 5 Commercial Union	85 115	•••		C
١	Franklin Telegraph 214 Gold & Stock Telegraph 6 Inter Ocean Telegraph 6	115 40 118		Corn Exchange     24.6     25.8       Importers and Traders National     25.1     24.5       National Park     27.9     28.8       Fourth National     28.2     27.9       First National     27.1     27.8	13 Pri
-	Northwestern Telegraph 6	116 120	120	Chase National 22.7 1	Set
١	Northwestern Telegraph 6 Pacific & Atlantic Telegraph. 4 Southern & Atlantic Tele 5	73 95	"::	Western National 26.1 4	Dec
1	LATEST QUOTATIONS O	F T	RUST	Important changes from last week in the cash held by individual banks and their loans are as follows:	Ma
1		BIA.	Asked.	Bank of New York Inc. \$112,000 Inc. \$347,000	to bac
-	Alliance Realty Co American Surety Co Bankers' Trust Co. Bonding Green Trust Co. Bond and Mortgage Guarantee Co. Broadway Trust Co. Central Trust Co. Central Trust Co. Central Realty Bond and Trust Co. Century Realty Co.	160 300	103 170 <b>3</b> 50	Merchants National. Inc. 256,000 Dec. 80,800   Mechanics National. Dec. 907,000 Inc. 738,000	asp
1	Bond and Mortgage Guarantee Co	205 285	305	Dank of America. Dec. 407 000 Dec. 957 700	also abi
1	Broadway Trust Co	430 2 000	155 440	Chemical National   Inc. 433,500   Inc. 109,400   Gallatin National   Dec. 156,400   Dec. 259,800	con
1	Central Realty Bond and Trust Co	490 100	3,250 525 115	American Exc'ge Nat. Inc. 1,025,000   Inc. 216,000   Nat'l Bank of Com'ree. Dec   256,800   Inc. 1,314,500   Mercantile National. Inc. 26,600   Inc. 88,400	die
1	Century Really Co. City Trust Co. Colonial Trust Co. Continental Trust Co. Eastern Trust Co.	325 840	850 855	Nat. Bank of N'th Amlnc. 242,700 Dec. 1,107,900   Hanover National	1,50
1	Continental Trust Co	145 146	700 155 170	Corn Exchange         Dec.         338,000         Inc.         408,000           Imp's & Trad's Nat'l         Inc.         157,000         Dec.         163,000           National Park         Dec.         45,100         Inc.         648,400	pric
1	W-11-11-11-11-11-11-11-11-11-11-11-11-11	4100	210	10. 10. 10. 10. 10. 10. 10. 10. 10. 10.	

Saratoga & Schenectady 7.
Sharon Railway 6.
Southwestern (Ga.) 8.
Southwestern (Ga.) 8.
Stockbridge & P. 6.
Sceond Avenue 9.
Sixth Avenue 7.
Syracuse 6. & Co 34.
Troy & Greenbush 7.
Twenty-third Street 1.
United N. J. R. R. & Canal Co 10.
Copper Coos 6.
Utlea & Black River 7.
Utlea, Chenango & Susq. V 6.
Utlea, Chenango & Susq. V 7.
Utlea, Chenango & Susq. V 8.
Valley of New York 7.
Warren, N. J. American Telegraph 6.
Commercial Union of M 6.
Franklin Telegraph 9.
Gold & Stock Telegraph 6.
Northwestern Telegraph 6.
Pacific & Atlantic Telegraph 8.
Pacific & Atlantic Telegraph 6. LATEST QUOTATIONS OF T Broadway Trust Co.
Frooklyn Trust Co.
Central Trust Co.
Central Realty Bond and Trust Co.
Century Realty Co.
City Trust Co.
Colonial Trust Co.
Connial Trust Co.
Continental Trust Co. National Park
Fourth National. Inc. 250,000 Inc. 305,000 Second National Dec. 28,000 Inc. 59,000 First National Dec. 512,300 Inc. 200,800 Chase National Dec. 949,000 Dec. 672,800 Elifth Avenue. Dec. 34,000 Inc. 12,700 Lincoln National Dec. 280,300 Inc. 287,000 Bank of Metropolis Dec. 169,200 Inc. 12,800 Seaboard National Dec. 280,300 Inc. 207,200 Liberty National Dec. 283,300 Inc. 207,200 New Amsterdam Nat'l Dec. 38,700 Inc. 24,800 Western National Dec. 802,400 Dec. 2,113,800 | Lawyers' Title Insurance Co. 200
| Lawyers' Mortrage Insurance Co. 160
| Lincoln Trust Co. 300
| Long Island Loan and Trust Co. 240
| Mauhattan Trust Co. 500
| Merchantile Trust Co. 1,000
| Metropolitan Trust Co. 1,000
| Metropolitan Trust Co. 220
| Morrion Trust Co. 975
| Merchants' Trust Co. 220
| Morrion Trust Co. 975
| Mutual Alliance Trust Co. 240
| National Surety Co. 250
| North American Trust Co. 250
| North American Trust Co. 1,000
| New York Life Ins. and Trust Co. 1,000
| New York Life Ins. and Trust Co. 1,000
| New York Security and Trust Co. 1,000
| New York Security and Trust Co. 1,000
| Realty Associates 1,000
| Trust Co. 1,000
| United States Mortrage and Trust Co. 1,000
| United States Trust Co. 200
| Washington Trust Co. 200
| Washington Trust Co. 200
| Washington Trust Co. 210
| United States Trust Co. 210
| United States Trust Co. 220
| United States Mortrage and Trust Co. 220
| United States Trust Co. 220
| United States Trust Co. 220
| United States Mortrage and Trust Co. 220
| United States Mortrage and Trust Co. 220
| United States Mort MONEY AND EXCHANGE.

## LATEST QUOTATIONS OF GAS

	Am. I.A. A. Phone	DIG.	ASK
	Am. Lt. & Trac	59	65
	Am. Lt. & Trac. preferred	89	93
	Bay State, \$50		3-
	Binghamton Gas 1st 5s. 1948	93	***
	Brooklyn Bor. Gas	35	45
	Buffalo City	4	5
	Buffalo City 1st 5s. 1947	66	69
	Cent. Un. 5s. 1927	103	105
	Columbus Gas 1st 5s. 1932	105	107
	Columbus Gas L. & Heat		94
	Columbus Gas L. & Heat preferred.		99
	Con. Gas of N. J. 1st con. 5s. 1936	86	90
	Con Gas J. C. bds	100	102
	Denver Gas & Electric	20	22
	Denver Gas & Electric 1st 5a. 1949	61	66
	Ft. Wayne 1st 6s. 1925	62	66
	Grand Rapids 1st 5s. 1915	100	102
	Haverstraw Light & F. Gas &s. 1949.	93%	95
	Indianapolis, \$50	55	65
	Indianapolis 1st 6s. 1920	103	106
	Ind. Nat. III. 1st 6s. 1908	53	58
	Jackson Gas. \$50	81	
	Jackson Gas 1st 5s. 1937	100	103
	Lafayette 1st 6s. 1924	60	65
	Logansport & W. Val. 1st 6s. 1925.	53	57
	Madison, Wis., deb. scrip	100	
	Madison, Wis., 1st 6s. 1926	108	109
	Mutual	290	815
	New Amsterdam 5s. 1948	105	106
	N. Y. & E. R. 1st 5s. 1944	109	112
	Ohio & Ind. 1st 6s. 1924	45	.50
1	St. Joseph, Mo., 1st 5s. 1937	90	93
1	St. Paul, Minn., gen. 5s. 1944	87	90
1	South. Lt. & Trac. col. tr. 58. 1949.	20.0	86
1	Standard, N. Y.	180	140
1	Mandard N V madamad		
	Standard, N. Y., preferred	160	160
1	Standard, N. Y., 1st 5s. 1980	110	113
ı	Syracuse 1st 5s. 1946	22	97
1	Syracuse Lighting	43	-
1	Un. G. & El. of New Jersey	87	87
١	Un. G. & El. of New Jersey pf	89	50
١	0010100 01001111 011	400	

# ONS. sked.

# 52

	RIA	Asked		Bid	Asked
Cam Steel	21	2116	P. R H	624	62%
Con L Sc.	36	9-16	Phil Elo	616	614
Con L S p.	476	5	Phil Tree.	9512	9.5%
Fic CAM	815	8%	U Trac	43%	4416
LAVER.	40%	4014	U G I Co	84	85
Marsdon e	-	2	1991		
		10.00	+		,

Signature	Sonanza PalaHec4 Pept Cop Cent Oll Cons Mer. Cop Rage Daly West	24% 55c. 140 18 2 7% 15-16 61 40%	1 9 9 136 6 132
Sunanza   Soc.   6 Sc.   8 Oc.   2 SaleHec.   4 4 0   4 5 0     16	Sonanza PalaHec4 Pept Cop Cent Oll Cons Mer. Cop Rage Daly West	55c. 140 182 714 15-16 61 4014	6 5c. 4 5 0 1 9 1 34 6 1 32
8 Oc.   Said Hec.   4 0   4 5 0   18   2   19   19   13 4   14   Cop Rnye   6 1   6 1   14   14   Cop Rnye   6 1   6 1   15   15   16   16   16	PaldHer Pept Cop Cent Oil Cons Mer. Cop Rage Daiy West	18 2 7 14 1 5-16 6 1 4 0 14	450 19 9 136 613
16	Cent Cop Cent Cil Cous Mer. Cop Rage Daly West Elm River	18 2 7 2 1 5-16 6 1 4 0 4	1 9 9 136 6 132
80   Cent Oil   7\( \) 6   134   300	Cent Oil Cous Mer. Cop Rage Daiy West Elm River	7 % 1 5-16 6 1 4 0 %	6 1 36
134	Cons Mer. Cop Rage Daiy West Elm River	1 5-16 6 1 4 014	6 1 15
8 23/2 Daily West 1 4 0 1/4 4 1 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Daly West	4014	
Tiz   Sim River   214   3   3   126   Frauklin   812   836   142   Granby   7   5   8712   111   Isle R'yale   7   75   111   Isle R'yale   7   75   111   Isle R'yale   7   75   15   15   15   15   15   15	Im River		41
128		9)4	
14.2   Granby   4   444   73   3u'j'ato   75   8712   111   1314   Mass Con   5   549   436   21   Merced   8   9   436   436   44   436   Mon & Bos   8   5   7934   Mon & Bos   8   8   7   4   4   4   5   6   C(p)   2   1   14   6   C(p)   2   1   14   6   C(p)   3   1   1   1   1   1   1   1   1   1	Franklin	413	4.5
73   Guillaton   75   8714   111   1314   Mass Con   5   514   7914   Mass Con   5   515   36   Merced   314   4   7914   Mondibos   85   8714   7934   Mondibos   85   8714   106   Mayfier   76   1   107   Mapa Qks		812	
111	Granby		
1 334 Mass Con 5 545 21 Merced 8 9 7 934 Mon Cat C 334 4 36 Mon & Bo 85 8 744 106 May Ten. 36 1 146 176 May Ten. 36 1 146 2 834 Jid Dom. 834 945 101 Osceola 5 59 82 Phomaix 5 59 82 Phomaix 5 59 90 Parrott 1 915 21 2 137 Santa Fé 136 135 197 Santa Fé 136 135 904 Shannon. 934 10 97 Tam'rack 90 95 Frinity 636 74 Un Land. — 352 Us Santa C 1934 20 99 Jis Oli 1 1034 11 6 Jish Coa. 27 2 734 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
21 Merced 8 9 7994 don C&C 34 4 36 Mon &Bos 85 8745 7994 Mohawk 41 4194 106 Mayfler 76 1 176 Napa Qits — 212 284 Did C(Cpi 1 144 284 Did C(Cpi 2 1 194 287 Did C(Cpi 2 1 194 287 Did Dom. 884 995 101 Osceola 57 59 Parentt 1942 21 201 Dinode Isl 194 21 201 Dinode Isl 194 21 201 Dinode Isl 194 195 201 Shannon. 994 10 201 Tam'rack 90 95 201 Drinity 636 746 201 Drinity 636 746 201 Drinity 636 746 202 Drinity 339 434 344 436 350 Wolve Ca. 68			
7 9)4 don C&C 3¼ 4 4 36 6 7 934 don ABO 8 5 8 7 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
36 Mon & Bos 85 874 7934 Monawks. 41 4134 106 Mayfl'en. 76 1 176 Mapa Qks — 212 2814 Did C(Cp) 1 144 2814 Did C(Cp) 1 194 2814 Did Dom. 874 90 Phomix. 5 7 59 Phomix. 5 7 59 Phomix. 5 7 59 Phomix. 5 1912 21 Quincy. 91 100 170 Hode Isl 114 21 137 Santa F6 114 114 90 Shannon. 934 10 97 Frinity 634 714 Un Land. — 312 Un Land. — 312 Un Land. — 312 J S Oll 1034 20 99 J S Oll 1034 21 6 Jtah Coa. 27 2734 514 Victoria 334 434 115 Victoria 334 434 15 Victoria 634 72			
7 934 Mohawk. 41 4 134 106 106 Mayffer. 76 1 176 Napa Qits — 212 243 101 Dom. 834 934 101 Dom. 57 59 Phomis. 5 94 Phomis. 5 94 21 100 Phomis. 5 94 10 97 100 Phomis. 91 100			
106 Mayfler. 76 1 176 Napa Qits — 2½ 28¼ Did C(Cpi 1 1¼ 28¼ Did C(Cpi 2 1 1¼ 28¼ Did Dom. 88¼ 9½ 101 Osceola 57 59 Parrott 19½ 21 24 piney 91 100 170 Inode Isl 1½ 2 137 Santa Fé 1¼ 1½ 97 Frinity 6¾ 7¼ — Un Land. — 3½ Un Land. —			
176   Napa Qks   2½   44½   1d C(Cp)   1   1½   28¼   3id C(Cp)   57   59   82   9inemix   5   5½   5½   5½   100   1			
4 4 ½ 1 lid C(Cp) 1 1½ 2 8 ½ 1 lid Dom. 8 ¾ 9½ 1 0 1 0 secola 5 7 59 8 2 Phomix 5 3½ 9 0 2 arrott 1 9½ 2 1 2 uincy 9 1 1 0 0 1 70 1 hode tsl 1½ 2 1 37 Santa Fé 1¼ 1½ 2 1 37 Santa Fé 1¼ 1½ 9 0 ½ Shannon. 9¾ 1 0 7 Tam'rack 9 0 95 7 Frinity 6¾ 7¼ 0 Un Land. — 3½ 0 S Min x 1 9¾ 2 0 9 0 J S Oll 1 0¾ 1 1 6 Jtah Coa. 2 7 2 7¾ 1 ½ Victoria 3¾ 4¾ 1 ½ Winona 6¾ 7½ 0 0 Wolve c 6 8		78	
2834 Old Dom. 884 994 101 Osceola 57 59 82 Phomix 5 99 90 Parrott 1992 21 2010 91 100 170 Inode Isl 134 2 137 Santa Fe 134 10 97 Finity 634 734 Un Land 332 Un Land 332 Un Land 2734 534 Victoria 194 20 500 Victoria 334 434 144 Victoria 334 434 500 Wolvere 68 72		-	
101   Osceola 57   59   82   Pinemix 5   546   90   Parrott 1914   21   170   Inode Isl   114   21   137   Santa Fe   114   114   9014   Shannon 934   10   138   Trinity 634   714   139   Un Land   332   134   Con 1034   11   134   Osceola 57   2734   134   Victoria   334   434   135   Osceola 634   734   136   Osceola 57   2734   137   Victoria 634   734   138   Victoria 634   734   139   Victoria 634   734   130   Victoria 636   724			
82   Phomix 5   5%   90   2   2   1   1   1   1   1   2   1   1			
Parrott   19½ 21   Juney 91 100     170   Index   11½ 2     137   Santa Fe   134   11½     9014   Shannon 9½ 10     97   Tam'rack 90 95     Frinity 634 7½     Un Land   35½ 20     Us Min'z 19¾ 20     J S Oli   10¾ 11     6			
Juiney   91   100			
170   Inode Isl   1½   2   2   137   5anta Fe   1¼   1½   1½   1½   1½   1½   1½   1½			
1 3 7   Santa Pé   134   115   136   136   136   136   136   137		114	2
97   Tam'rack 90 95     Frinity 634 714     Un Land 334 20     US Min'z 1934 20     99	Santa Pe		135
Prinity 634 7.34 Un Land. — 339 Us SMin'z 1934 20 99 J S Oli 1034 11 6 Jtah Con. 27 2734 Styl Victoria 334 434 15 Victoria 634 734 6 0c Wolver c 68 72	Shannon.	934	10
Un Land. — 33a  US Min'z 1934 20  99 US Offin. 1034 11  6 Jtah Con. 27 2734  534 Victoria. 334 434  15 Winona. 634 734  500 Wolvere. 68 72	Tam'rack	80	
99 J.S.Min., 194, 20 99 J.S.Min., 103, 11 6 J.tah.Coa., 47 274 534 Victoria., 33, 43, 15 Wilsona., 636 736 50c Wolvere, 68 72	Prinity	636	7.36
99 JS Odi 10½ 11 6 Jtah Con. 27 27½ 5½ Victoria 3½ 4½ 11½ Vinona 636 7½ 60c Wolver'e. 68 72			335
6 Jtan Con. × 7 274 534 Victoria. 334 434 115 Winsna 636 736 50c Wolver's 68 72			
514 Victoria. 334 434 1 1/2 Winsha 634 734 50c. Wolver's. 68 72			
15 Winsta 636 736			
50c Wolver's 68 72			
			11/2
9		isle R'yale wass Con Merced don C & C Mon & Bos don wk Mayfi'er., Napa Qiss Did C(Cpi Did Dom. Osceola Plusnix Parrott Juiney Linde Isl Santa Pé Shannon. Tam'rack Prinity Un Land US Min'g J S Oli Jiah Coa-Victoria Win ma Wolver'e Wy andos	Sale R'yale   7

nportant changes fro i by individual bank	m last wee	k in	the cash
ows:		Oan	3 610 63
	Cash.	,	oans.
k of New York Inc	. \$112,000	Inc.	\$347,000
k of Manhattan Co. Inc		Inc.	7.000
chants' National Inc		Dec.	80.800
hanics' National De		Inc.	738,000
k of America De		Dec.	257,700
ional City Inc		Dec.	175,600
mical National Inc		Inc.	109,400
atin National De		Dec.	259,800
erican Exc'ge Nat. Inc	1,025,000	Inc.	216,000
'I Bank of Com'ree De	c 256,600	Inc.	1,314,500
cantile National. Inc		Inc.	88,400
. Bank of N'th Am Inc		Dec.	1,107,900
over National Inc		Inc.	101,500
n Exchange De	c. 338,000	Inc.	408,000
's & Trad's' Nat'l Inc	. 157,000	Dec.	163,000
ional Park Dec	c. 45,100	Inc.	646,400
rth NationalInc	. 178,700	Inc.	557,800
tral NationalInc	250,000	Inc.	305,000
ond National De	c. 28,000	Inc.	59,000
t National De	c. 512,300	Inc.	200,800
se National Dec		Dec.	672,800
h Avenue De		Inc.	12,700
coln National De	c. 290,300	Inc.	287,000
k of Metropolis Dec	C 168 200	In	12 800

Money on call, 2@2½ per cent.; last loan, 2 per cent.; ruling price, 2½ per cent. Time money quoted at 4½ per cent. for sixty days, 5 per cent. for ninety days, 5 m5½ per cent. for four months, 5½ per cent. for five and six months, 5½ m5½ per cent. for seven and eight months. Commercial paper is quoted at 6 per cent. for prime single names and bills receivable: other names, 6½ m7 per cent.

cent.

Foreign exchange market closed duil at unchanged quotations. Posted rates were quoted at \$4.83\(\alpha\) for long bills and \$4.87 for short. Actual rates: Long bills, \$4.82\(\alpha\) at \$4.82\(\alpha\) (sight drafts, \$4.86\(\alpha\) 4.80\(\alpha\), and cable transfers, \$4.86\(\alpha\) (as \$4.80\(\alpha\), and 5.18\(\alpha\). Francs were quoted at \$4.4\(\alpha\) (as \$4.5.16\(\alpha\) for short. Cuilders were quoted at \$4.6\(\alpha\) (as \$4.5.16\(\alpha\) (as \$4.5.16\(\alpha\)) (as \$4.5.16\(\alpha\) (as \$4.5.16\(\alpha\)) (as \$ and 40½ @40 5-16 for short.

Domestic exchange on New York: Boston—20c. discount and par. Charleston—Buying, 1-16c. discount; selling, 1-16c. premium. Savannah—Buying, 50c. discount: seiling, 50c. discount: seiling, 50c. premium. San Francisco—Sight, 5c. premium: telegraph, 7½c. premium. St. Louis—10c. premium. Chicago—Par Cincinnati—Between banks, 5c. premium: over counter, 50c. premium. New Orleans—Commercial, \$1 discount; banks, \$1 premium. Pittsburg—25c. premium. St. Paul—Selling, 60c. premium; buying, 40c. discount. Minneapoils—Par. Montreal—Sight, 15½c. discount; telegraph, 40½c. premium. Louis—ville—25c. premium.

Money in London, 2½@3 per cent. Rate

	DAILY TREASURY STATEMENT
	WASHINGTON, Sept. 12.—The cash statement of the receipts and expenditures of the Treasure shows:
	This day. This month. Fiscal year Receipts. \$1,548,633 \$18,355,198 \$116,819,44 Expenditures. 1,440,000 16,070,000 115,482,73
	Surplus. \$108.633 \$2,285,198 \$1,336,7 The receipts from customs to day were \$739,42 from internal revenue, \$761,273; miscellaneou \$47,038 National bank gotes received for redem
ì	tion, \$523,033. The cash statement of the United States Trea- urer for Sept. 12 shows:
	RESERVE FUND.
	Gold coin and builton
	Held against notes and certificates issued 4898,768,86 GENERAL FUND.

Gold coin and bu	11011
	TRUST PUND.
Held against not	es and certificates issued \$898,768,869
	GENERAL PUND.
Gold coin and bu	illion
Gold certificates	26 555 000
Standard sliver	dollars. 19 363 876
Silvercertificate	8 5 872 191
Silver bullion	1 507 211
United States no	tes 11,241,09
Treasury notes o	f 1890 139,67
National bank no	otes 19,215,680
Subsidiarystiver	and minor coin. 9.051,776
Total	\$175,477,04
in national bank	A
Awaiting reimbu	rsement. 24.50
Total	4333,190,090
Liabilities.	96,453,400

### COMMERCIAL.

otton Advances-Cables Strong-Crop Reports Bad-Receipts Light-New Orleans Buying-Shorts Cover-Grain Advances-Strong Wheat Markets in Northwest-Lower Temperatures Over Corn Belt-Coffee Steady.

SATURDAY, Sept. 12 .- GRAIN. - Wheat - Spot ras quiet. Sales, 40,000 bush. No. 2 red. c. under September; No. 1 Northern Duluth, over December; No. 1 Northern New York, over. Northwestern receipts were 761 rs, against 386 last week and 780 last year: nicago, 141 cars, against 100 last week and 2 a year ago. Futures closed %c. to %c. gher. Prices as follows:

Open- High- Low- Cos ing. est. est. ing. Oats were dull. Sales, 6,000 bush. No. 2 white, 214@4234c.; No. 3 white, 4134c. Rye was steady. Oc. 2 Western, 5654c. c. l. f. Buffalo. Car lots ersey and State, 50@57c. c. l. f. Buffalo. Corn ras steady. Sales, 30,000 bush. No. 2 mixed elevator, ic. over September; No. 2 white, 59c.; o. 2 yellow, 6ic. Futures closed 3c to 3c, higher

Open- High- Low- Clos-ing. est. est. ing. ...57½ 57½ 57½ 57½ ...56% 56% 56% 56% This shows the grain movement:

New York: Wheat. Corn. Oats. Rye. Barley. eccepts... 14,625 21,000 97,500 ... 1,125 aports... 1,214 115 .... Wheat was quiet, but a fractional advance took ace, owing to decidedly strong markets at Minne-

Wheat was quiet, but a fractional advance took place, owing to decidedly strong markets at Minneapolis and Duluth, lighter receipts, rains in the Northwest, more or less outside buying, light offerlings and covering of shorts. Moreover, further rains were predicted for the Northwest and some thought that the movement would be smaller on account of the wet weather. There was nothing striking in the foreign news, Parls being unchanged and English markets 3:d. to 3:d. lower. Foreign houses soid a little. The cash trade was dell. Chicago received 111 cars, of which 5 were of contract grade. Primary receipts were 1,080,000 bush, against 1,108,000 last year, and the shipments, 131,000 bush. Theseaboard received 151,000 bush, and cleared 272,000. The world's shipments are estimated at about 9,500,000 bush. The visible supply is expected to show some increase on Monday. The Northwestern Miller said: "Though there was no active demand for flour during the week, moderate sales were made and business was of a healthy character. Domestic trade is not yet convinced that it will be necessary to pay present prices, and flour is being taken in no large quantities. The mills have comparatively few orders on their books, and they are very favorably situated to benefit from any activity in the market. Large importers adhere to the view that values are too high and so far have bought only in small quantities. The limited business done the past week was in isolated small lots." Corn advanced on lower temperatures, predictions of frosts for the Northwest, light offerings and covering by nervous shorts. The cables were fairly active and firmer with the rest of the list. Crop reports were buillish. Dileago received 166 cars, including 6 of contract grade. Primary receipts were 400,000 bush, and he shipments 376,000.

FLOUR.—Dull and steady. Sales 4,000 bils. Receipts were 8,252 bils. and 12 678 sacks: exports 3,501 bils. and 10,791 sacks. Winter in bils: Superfine \$2,80 & 2,852,855; No. 2, extra, \$2,90 & 35; clears \$4,000 bils. Receip

3.55.

COTTON.—Spot cotton here was unchanged. Gotton.—Spot cotton here was unchanged. Hiddling uplands, 12c., against 81sc. last year; lew Orleans and Guif, 12.25c., against 91sc. Southern spot markets, were quiet. Liverpool advanced points on the spot with sales of 4,000 bales; fuures were generally 3 to 5 points lower. The movement to-day was as follows:

Last Last To day. Week. Year.
12,089 1,710 29,225 | To-day | T 9,071 2,804 704 5 704 18 446 12,386 Futures here closed steady at a net advance of to 16 points, with estimated sales of 100,000 bales, rices as follows: Highest Lowest Closing.
10.93 10.75 10.906,10.91
9.83 9.72 9.85 9.86
9.83 0.89 9.74 9.89
9.82 9.70 9.780,9.79
9.82 0.74 9.80æ 9.81 ptember.....

Cotton prices took an upward turn, owing mainly of the strength of Liverpool, though the persistent and crop reports, the light receipts, the builts appect of the statistical situation at home and broad and some fears that the tropical storm breatening the eastern Guif States may do damage iso contributed to the strength which was noticeble throughout the session. Another source of threatening the eastern Gulf States may do damage also contributed to the strength which was noticeable throughout the session. Another source of confidence among buils was an idea that the short side has been overdone on the recent decline. Then, too, the Fall River news is of a buillish character, indicating that the number of spindies idle during the coming week will be only about 300,000, as against 1,500,000 during the past week, while the transactions in-print cloths of late have been large at strong prices. Liverpool, the South, wire houses and local traders were all buying.

Said one house: "The statistical position of the staple is a most important consideration at this time, and the fact that the world's supply of American cotton is now under 400,000 bales resolves the question, as far as consumers go, into one of what the new crop may be. Of the above stock, 25 per cent. Is unavailable from various causes for spinners' use, and the rest is scattered or so held as to constitute no pressure on values. Of the demand for cotton in the immediate during the came to a small and the demand for the immediate delivery of goods so active that there seems no reason to expect from these sources an influence against prices. The weather and crop conditions of the week have not been favorable, and both official and private advices indicate a most serious loss in producing power as well as a fruit already on the plant. With the crop so late and immature in development we see no prospect of a change for the better in these conditions, and the only hope for a full yield lies in the belief that the plant was so heavily fruited that its present and prospective loss may not be faxial in reducing the ultimate yield below the world's requirements."

COFFEE.—Rio on the spot was firm at 54c. for No. 7. Sales 3,000 bags is 10.0.7 at 5c. c. and f. 1,500 Bogota. Futures were generally unchanged, closing firm with sales of 17,750 bags. Havre was unchanged. Hamburg unchanged receipts, 12,000 bags; stock, 1,250,000. Prices as follo

September... November... December...

20c. discount and par. Charleston-Blying, 1-16c. discount: selling, 1-16c. premium. Savannah—Buying, 50c. discount: selling, 5c. premium. San Francisco—Sight, 5c. premium. Chicago—Par Cincinnati-Between banks, 5c. premium: over counter, 50c. premium. New Orleans—Commercial, \$1 discount: banks, \$1 premium. Office of banks, \$1 premium. 9516 T/mothy: September. ... 3.80 8.20 Lard.
September 8.25 9.25 9.2214 9.25
Oct.ber 8.3215-25 8.40 8.25 8.3215
January ... 7.3215 7.35 7.3215 7.35

Ribs:
September: 8.55 8.55 8.55
October: ... 8 67 2 8.70 8.65
January: ... 8.90 6.95 6.90 
 Pork:

 September 13.50
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 13.621 OTHER MARKETS.

Open-High-Low-Clos-Last
ing. est. est. ina Night.
Minneapolis. Dec 80% 81 80% 86% 70%
May 83 8 8 82% 82% 82%
Duluth. Sept. 84 84 814 88 814 82 10%
Toledo. Sept. 82% 83 82 9 82%
Lec 85% 85% 85% 85% 85%
Kansas City. Dec 71% 85% 85% 85% 87%
St. Louis. Dec 85% 85% 85% 85% 84%
Corn:

Clover: Toledo.......Oos. 5.8715 5.8716 5.8716 .... 5.70

SEABOARD'S GAINS. Greatest Gross Earnings in Its History,

but Heavy Expenses. The operations for the year ended une 3 of the Seaboard Air Line Railway, which was recently acquired by interests connected with the St Louis and San Francisco Railroad, are set forth in its annual report issued yesterday. The gross earnings of the road for the year increased \$1,088,449, net earnings decreased \$47.846. total income increased \$2,227, and the surplus of \$832,480 is an increase of \$12,224. The figures in detail will be found elsewhere

The increase in gross earnings shown by this report is the greatest in any one year of the road's history To these, freight contributed an increase of \$694,150 or sa per cent., and passenger traffic \$314.497.
or 15.4 per cent. The decrease shown in net earnings was largely due to increases in labor, fuel and maintenance items charged

in labor, fuel and maintenance items charged to operating expenses.

In his report, President John Skelton Williams says that on June 30 last the Florida Central and Peninsula Railroad was merged with the Seaboard, after having been operated by it for several years. The Atlanta and Birmingham Air Line, the new line from Atlanta to Birmingham, was brought nearer to completion and arrangements made for a \$10,000,000 bond issue on the property. Arrangements were also made looking to the financing by the Seaboard of its share of the \$11,000,000 to be raised to double track the Richmond and Washington line, which is used in common by the Pennsylvania, the Baltimore and Ohio, Seaboard and other lines.

Commenting on the value of a connection

Commenting on the value of a connection with the St. Louis and San Francisco, President Williams says that the Frisco connection at Birmingham with the Seaboard constituted the shortest route from the great grain country to the ocean it being 1,350 miles from Kansas City to New York, 1,204 miles to Baltimore, and 1,171 miles to Savannah, by way of the Frisco and Seaboard systems.

RAILROAD EARNINGS. Central of Georgia: Central of Georgia:

1903. 1902. Changes.

First week Sept. \$195,640 \$172,070 Dec. \$6,430

From July 1......1,559,757 1,532,001 Inc. 27,668 Chicago, Indianapolis and Louisville:
First week Sept. \$100,771 \$95,193 inc. \$14,578
From July 1......1,072,729 935,172 inc. 137,557 International and Great Northern:
First week Sept. \$81,477 \$89,535 Dec.
From July 1..... 887,833 \$10,367 Inc. Southern Railway:
First week Sept. \$817,460 \$765,188 Inc. \$52,272
From July 1. ... 8,075,009 7,554,800 Inc. 520,239
PEORIA AND BASTERN. The Peorla and Eastern Rallway Company reports for July:

for July: 1903. 1902. Changes. Gross earnings. \$223,277 \$204.783 Inc. \$18.494 Oper. expenses. 183,944 157,030 Inc. 26.916 Net earnings ..... \$39,333 \$47,753 Dec. \$8,420 Charges ...... 33,688 Surplus...... \$5,845 \$14,065 Dec. \$8,420 GEORGIA SOUTHERN AND FLORIDA. | The Georgia Southern and Florida Railway Company reports for July: 1903. 1902. Changes. | 1903. 1902. Changes. | 1904.507 \$115.385 Inc. \$29.122 | Expenses and taxes. | 110.111 | 82.74 | Inc. | 27.362 

Gross earnings, inc. case 5264,281 Inc. \$853,865 Expenses, increase 105,558 Inc. 690,374 Netearnings, increase ... \$158,723 Inc. \$163,491

The Allegheny Valley Rallway Company reports for July and for the seven months ended July \$1 as follows: 

Net earnings, increase ... \$34,801 inc. \$78,866 BROOKLYN RAPID TRANSIT The Brooklyn Rapid Transit Company reports Net earnings.. \$5,349.242 \$4,326,725 Inc.\$1,022.517 Other income... 277,493 252,046 Inc. 25,447 Total income.. \$5,626,735 \$4,578,771 Inc.\$1,047,964
Fixed charges... 4,661,867 4,475,450 Inc. 186,407

Net income... \$964.878 \$103,321 Inc. \$861.557 Spl. apptus... 168,095 84,428 Inc. 83,867 
 Net income
 \$694,478

 Spl. apptus
 168,995

 Surplus
 \$796,783

 Sundry accts
 \$18,893 Inc.

 Chgd. off
 40,386
 \$18,893 Inc. \$777,890 Final surplus. \$756,397 \$18,898 Inc. \$737,503 MAINE CENTRAL.

The Maine Central Rallroad Company reports for the year ended June 30: for the year ended June 30: 1903. 1902. Changes. 1903. 1904. Changes. Oper. expenses... 4,882,266 4,552,260 Inc. 33,008

Net earnings....\$1,658,894 \$1,642,044 Inc. \$16,850 Other income..... 193,324 153,857 Inc. 38,464 Total income....\$1,852,218 \$1,795,902 Inc. \$56,316 Fixed charges.... 1,415,575 1,405,864 Inc. 9,511 Balance ........ \$436.643 \$390,037 Inc. \$46,606 Sinking fund ..... 29,440 29,440 Final surplus.... \$108,628 \$62,031 Inc. \$46,59 THE BROOKLYN RAPID TRANSIT CO. The Brooklyn Rapid Transit Company reports for the year ended June 30: for the year ended June 30: 1902. Changes. 1903. 1902. Changes. Gross earnings.\$13,280,321 \$12,510,622 Inc. \$769,609 Oper. expenses. 7,831,079 8,183,897 Dec. 252,818 Net earnings. 5,349,242 4,326,725 Inc. 1,022,517 Other income... 277,493 252 046 Inc. 25,447 Total income. \$5,626,735 \$4,578,771 Inc. 1,047,984
Taxes, &c...... 4,661 857 4,475,450 Inc. 186,407 Net income... \$964,878 \$103,321 Inc. 861,557 Special appro... 108,095 84,428 Inc. 83,667

Bal. surplus... \$756,397 \$18 893 Inc. \$737,503 INDUSTRIAL EARNINGS.

Surp. for year.. \$796,983 \$18,893 Inc. \$777,890 Charged off..... 40,386

The Colorado Fuel and Iron Company reports for the year ended June 30: 1903 1902. Changes. Net earnings \$2,087 342 \$2,003,088 Inc. \$54,254 Expenses, mgt... 66,300 201,162 Dec. 134,-/2 Bal. to inc. acct.\$1,990,982 \$1,801,926 Inc. \$189,986 AMERICAN STEEL POUNDRIES. The American Steel Foundries Company re-Surplus......\$1,583,403

DIVIDEND DECLARATIONS. Company and term. Stock. Amt. Payable.

ptd 114 Sept 30 Imports and Exports of Specie. The imports of specie for the week were \$22,810, of which \$7,582 was gold, making total specie imports since Jan. 1 \$5,185,081. Exports of specie were: Gold, \$2,750; sliver \$541,550, a total of \$544,300, against \$438,435

### the previous week. The exports of species since Jan. 1 have been: Gold, \$31,696,325, and silver, \$21,832,064, a total of \$53,528,389. Live Stock Market.

| Live Stock Market. | 13.50 | 13.50 | 13.50 | 13.50 | 13.50 | 13.50 | 13.50 | 13.50 | 13.50 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 |